

FRACTIONAL CURRENCY COLLECTORS BOARD

Spring 2012

Ah! Memphis in June...

I really thought retirement would be a time of relaxation and travel. Boy was I wrong! As I transition into full retirement, my educational commitments have changed little, and I have been burdened with numerous "duties" in addition to my myriad of doctors' appointments.

Little seems to be happening in the fractional world. Very little new material is reaching the market place, probably a result of the state of the economy. Most of the material that is coming available is slabbed.

My thinking on the benefits of third-party grading has evolved. At first, I thought that third-party grading would be beneficial to the hobby, but I now agree with Tom Denly: it has not produced the expected results. Always remember, buy the note and not the holder. Misattributions are common, and the actual grading appears to be somewhat inconsistent.

As far as the Memphis auction, I have no idea as to what is in Lyn Knight's sale. I do know that my brother-in-law Nick will not be attending this year –because he will just be recovering from a month-long trek across the U.S. – but Benny Bolin will be giving a presentation on Fractional Currency Literature at our annual meeting and that should be very worthwhile.

Finally, if the mailing label on the envelope for this issue of your newsletter indicates "Paid Thru: 2011", sadly this will be your last newsletter. So take a few minutes right now and send your check for \$15 made out to F.C.C.B. to renew your membership for 1 year, or any multiple of \$15 for additional years to our treasurer:

David Treter, FCCB Treasurer
205 Brighton Ave.
Rochester, PA 15074

Please don't mail any dues payments to myself or our editor, Jerry Fochtman, for we then have to re-mail it to David as he manages the bank account for our club.

I hope to see you in Memphis. Until then, Happy Hunting!

Mike

Mike Marchioni

FCCB Newsletter
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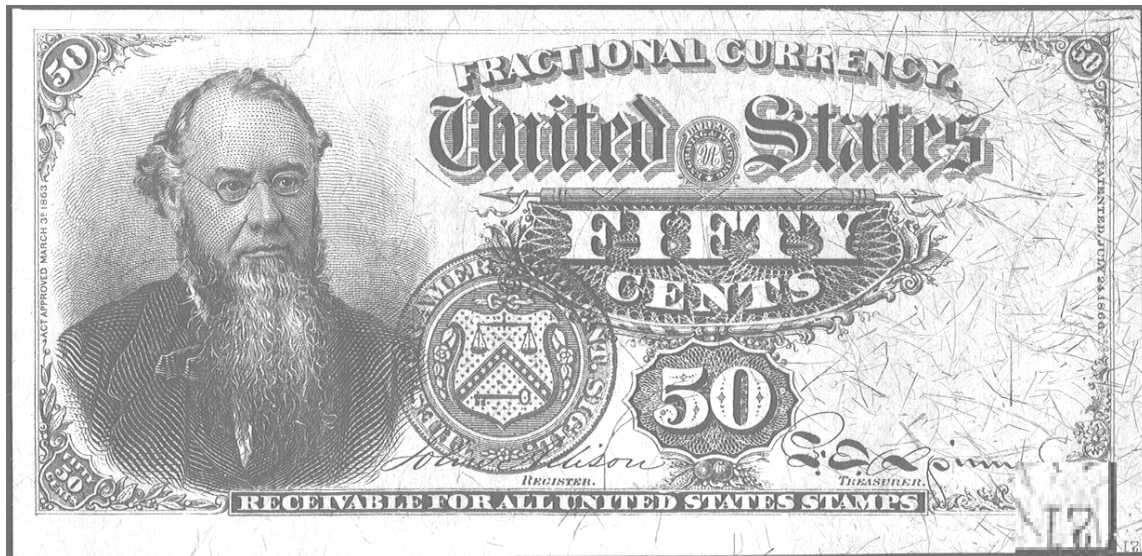
STANTON WITH AN INVERTED PLATE NUMBER

By
Rick Melamed

An extraordinary find was purchased by an east coast collector, Bob Laub, which needs to be shared with the fractional community. It's an Fr.1376 Stanton note with an inverted plate #21 in the lower right corner. The note was graded GEM 65 by PMG.

I've been researching inverted and mirrored plate numbers for a number of years and this is the first pictorial evidence of a Stanton with any plate number. Seal plate numbers show up frequently on the 4th issue 10¢, 15¢, 25¢, and 50¢ Lincoln (Fr.1374). But they never show up (until now) on the Stanton FR1376 and the Dexter (FR1379). A great find – although I did have anecdotal references from another fractional collector 10 years ago of a Stanton with inverted plate # 21 but never received a picture of it.

The note was purchased at the Heritage FUN Show in 2010 – Lot 13560. No reference to the plate number was in the auction description.



My best guess is that the plate number was engraved in the very bottom right corner of the plate. Note the extra wide margins, especially at the bottom. Only with an untrimmed margin can the existence of the plate number come to pass. Stanton's generally have much thinner margins or we would probably see more plate numbers. Anyway that's my opinion based on only an educated guess.

Another debate is whether the plate number is from the sheet plate or the Treasury seal plate. In my opinion it is a sheet plate number because to be to be treasury seal plate number it would have to be red, as the seal itself. The owner states that this plate number has some blue in it so it could be contaminated ink. A closer examination is required to see if there is any red ink in the number, but since the seal is such a bright red ink, it most likely points to a sheet plate number.



Highlights from Heritage's \$4 Million CSNS Signature® Auction

Fr. 1382 Fractional Shield Gray Background

REALIZED \$5,175

HA.com/3517*15152



Fr. 1382 Fractional Shield Gray Background

REALIZED: \$4,600

HA.com/3517*15153



Fr. 1242 10c First Issue

Uncut Sheet of 20

PCGS Gem New 65PPQ

REALIZED: \$4,600

HA.com/3517*15138



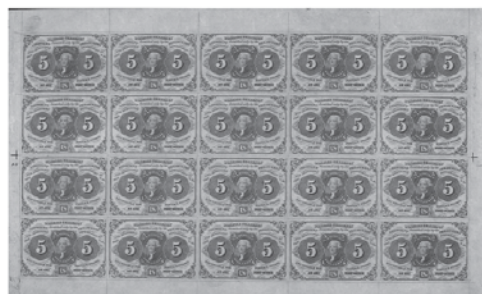
Fr. 1242 10c First Issue

Uncut Sheet of 20

PCGS Apparent Ch About New 55

REALIZED: \$2,990

HA.com/3517*15139



Fr. 1230 5c First Issue

Uncut Sheet of 20

PCGS Apparent Ch New 63

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Fr. 1299 Very Choice CU

Gengerke Fr. 1330 Gem CU

Fr. 1336 Choice CU

O'Mara Fr. 1339 NM Specimen Reverse AU

Fr. 1340 Superb Gem CU

Fr. 1348 Choice CU

Fr. 1368 Gem CU

O'Mara Fr. 1371 Choice AU

James Polis

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(Current Membership List Information Removed)

Member's Trading Post

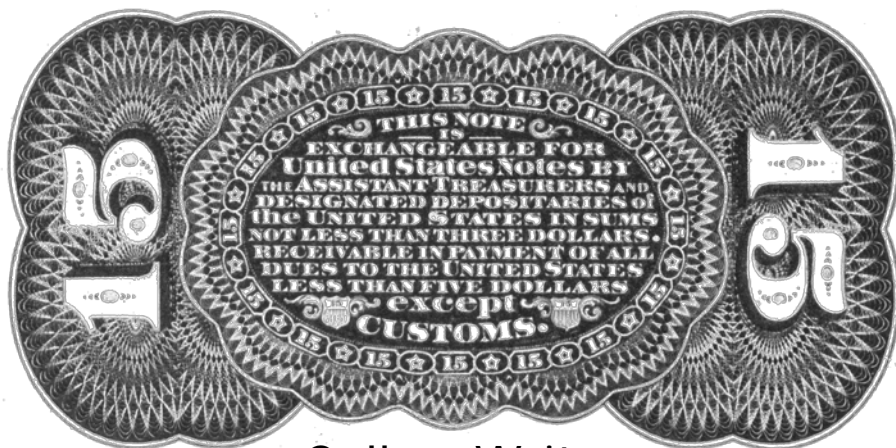
Looking for Graphics of Satirical Notes and other Rare Fractional Items for Historical Collection Effort. Jerry Fochtman jfochtman@bradmark.com 713/513-9309	Researcher/Collector interested in ALL fractionals with inverted or mirrored plate numbers. If you have one (for sale or research) please e-mail riconio@yahoo.com or call 818/591-2326. Thanks – Rick Melamed.	Want lists serviced and auction representation with over 40 years of Fractional experience Mike Marchioni Marchion@ETSU.EDU 423/439-5362
	Wanted: FR1374 (Lincoln) Counterfeits notes, scans,clippings, info, etc. Fred Reed (FCCB #55) Freed3@airmail.net P.O.B 118162 Carrollton, TX 75011	

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SEAL PLATE #3 ON 4TH ISSUE FRACTIONALS

By
Rick Melamed

Here is something that is a little unusual but should prove interesting. Shown below is 4 different denominations of 4th issue fractionals (10¢, 15¢, 25¢, 50¢). The common link is all display seal plate #3. These are the only 4th issue notes that show the same seal plate numbers. Cool stuff!





CAPTURED AT FUN!



FCCB Founding Member Len Glazer
Working the Auction



FCCB President Mike Marchioni Checking
a Dealers Inventory



Club Members (l to r) Nicholas York,
Mike Marchioni & John Mussara



Long-Time Paper Dealer Tom Denly
Showing a Customer His Current
Inventory